

#### Shri. Aillak Pannalal Digamber Jain Pathashala's

# HIRACHAND NEMCHAND COLLEGE OF COMMERCE, SOLAPUR

Seth Walchand Hirachand Marg, Ashok Chowk, SOLAPUR – 413006.

**JAIN MINORITY INSTITUTION J2409004** 

Recognized by UGC, New Delhi and permanently affiliated to SolapurUniversity, Solapur

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## **HNCC Alumni Association – Maitreya**

### 2020-21

The Alumni Association of H N College of Commerce, Maitreya, has been functioning for many years as a supportive organ of the college. The Association was registered as a trust on 5/1/2019 (Registration No. MAHA / 20 / 2019 dt. 05/01/2019.) and works with the objective to help students to continue their bond with their Alma Mater. The Alumni Association runs with the main aim of working in close association with the college authorities for the overall development of the college. We are indeed proud to have our distinguished alumni not just working in different fields, excelling in their professions and at place of work, but also striving to motivate and encourage our students. The contribution and services of our alumni towards quality enhancement of the teaching learning process include Activity Sponsorship, Best Student Awards, Expert Lectures and Scholarship Distribution. All activities of the association are monitored by Principal, Hirachand Nemchand College of Commerce, Solapur, Dr S K Shah, the Ex-Officio President of the association. Students who have completed any UG and / or PG course from Hirachand Nemchand College of Commerce, Solapur is eligible to be a member of the association.

In the academic year 2020-21, 581 students registered themselves as members. The membership fees collected during Jan. & Feb. 2021 is Rs. 58100/-. All collection amount is deposited in the bank and the current amount balance in bank is Rs.103414/-. In the Board Meeting held on 10/03/2021 it was resolved that an amount of Rs.90000/-be deposited as Fixed deposit in Samarth Sahakari Bank Ltd., Solapur with the joint signatures of President Dr. S. K. Shah and Secretary Mr. P. B. Bajaj. It was also approved to retain a minimum amount of Rs. 10,000 for necessary expenses.

In the board meeting it was also resolved that Scholarship be provided to one deserving student of each stream i.e. B.Com., B.B.A., B.C.A., M.Com. & M.B.A.

The deserving student will be identified based on the criteria as under:

- a. No Parent Student / Single Parent Student
- b. First Class throughout Academics.
- c. No repetition of award of scholarship to same student during his course tenure. It is decided that the scholarship of Rs.1100/-be awarded to each student and the student be felicitated with bouquet and certificate. The Interest accrued from Fixed Deposit be utilized for the above approved scholarship from the coming academic years.

10 copies of the book titled 'To the Limit and Beyond' by Dr. Rajshekhar Yelikar, comprising of Success stories of 13 M.B.A. Alumni of the Alma-mater i.e. H.N.C.C was released in Feb. 2021 was donated to the college library.

Board meetings were held on 29/4/2020, 20/07/2020 and 10/10/2020, 09/01/2021 and 10/03/2021. Alumni meet (Silver jubilee Meet –MBA Batch 1993-95) was held online on 15/08/2020

### Activities of the Association (2020-21):

<u>Scholarship</u>: Scholarship sponsored by Alumni Batch (2003-2005) was given to deserving students of Department of Management Studies. The recipients of 'Late Sagar Patil Scholarship' for the year 2020-21 were Mr. Rahul Damji and Ms. Sneha Pola. The Scholarship of Rs 2500/- each was awarded on 26/11/2020 to the deserving students in the presence of Alumni representatives Mr. Vikram Shingade and Mr. Umesh Kanegaonkar

<u>Guidance Sessions</u>: Guidance sessions, Lectures and other activities were undertaken taken by our Alumni with the common objective of developing the Current students of the Alma-mater to make them professionally ready to achieve successful careers.