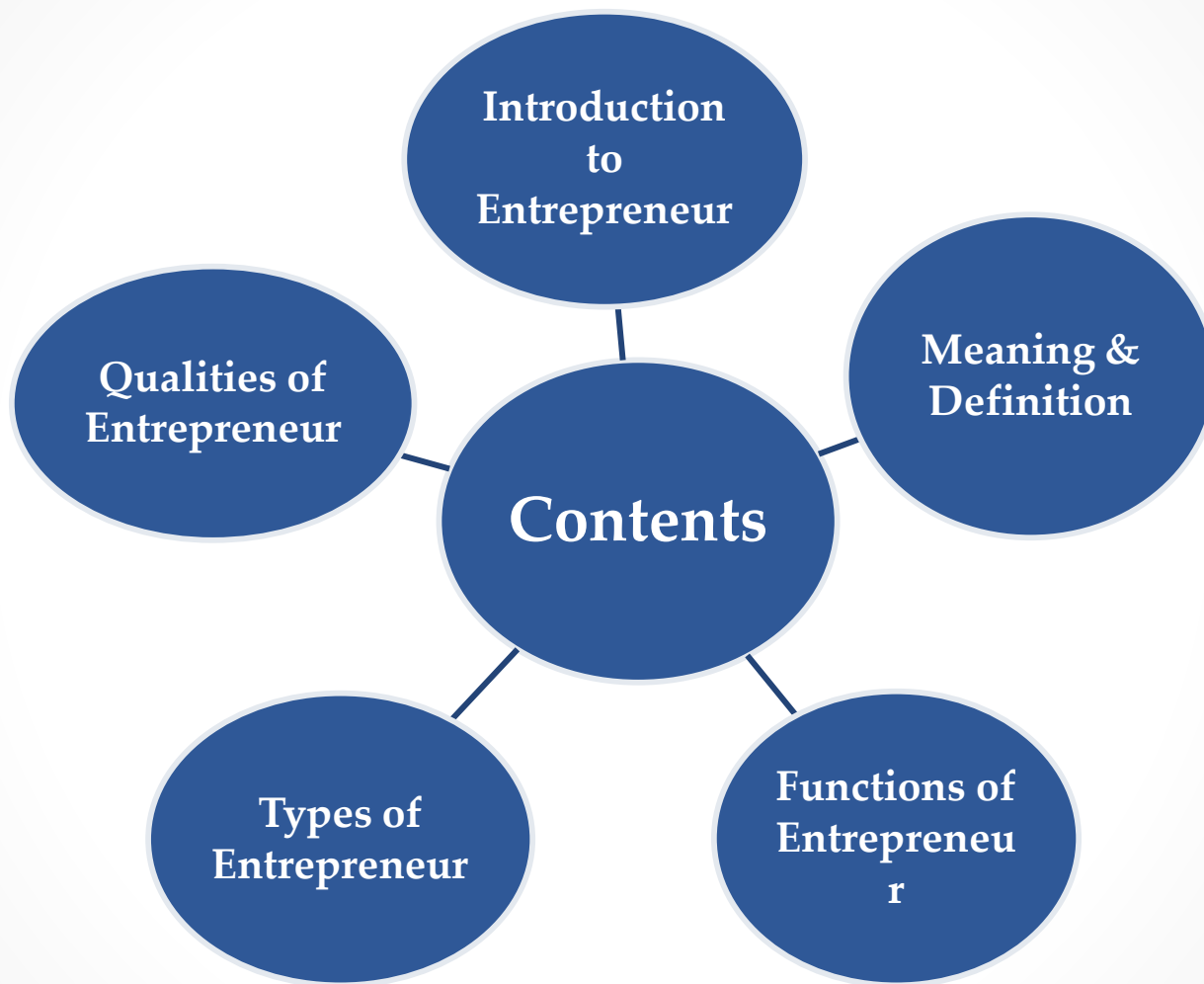


HNCC COLLEGE OF COMMERCE SOLAPUR

B.ComII Sem-III

Presentation on Introduction to Entrepreneur



Introduction to Entrepreneur

If we look to the history of civilisation, we realise that the present development and progress is the result of consistent and creative efforts of people who never become tired in searching out new and useful ways and means to make human life happier and materially richer. Such people have an unquenchable thirst for making life better. They take efforts untiringly to raise the standard of living of people and bring material richness to their lives. Such people are the real creators of wealth and prosperity. They are called entrepreneurs .

Meaning of Entrepreneur

An Entrepreneur is a person with a unique idea, who takes initiative of developing a new venture, arranges all the resources and is ready to bear all risks and takes all the necessary decisions to provide products and services that has value to the customer.



Definition of Entrepreneur

“ Entrepreneurs do things that are not generally done in the ordinary course of business. “

“ The entrepreneur is an individual who introduces something new in the economy a method of production not yet fested, a product with which the consumers are not yet acquainted with a new source of raw material and the like. “

-Joseph Schumpeter

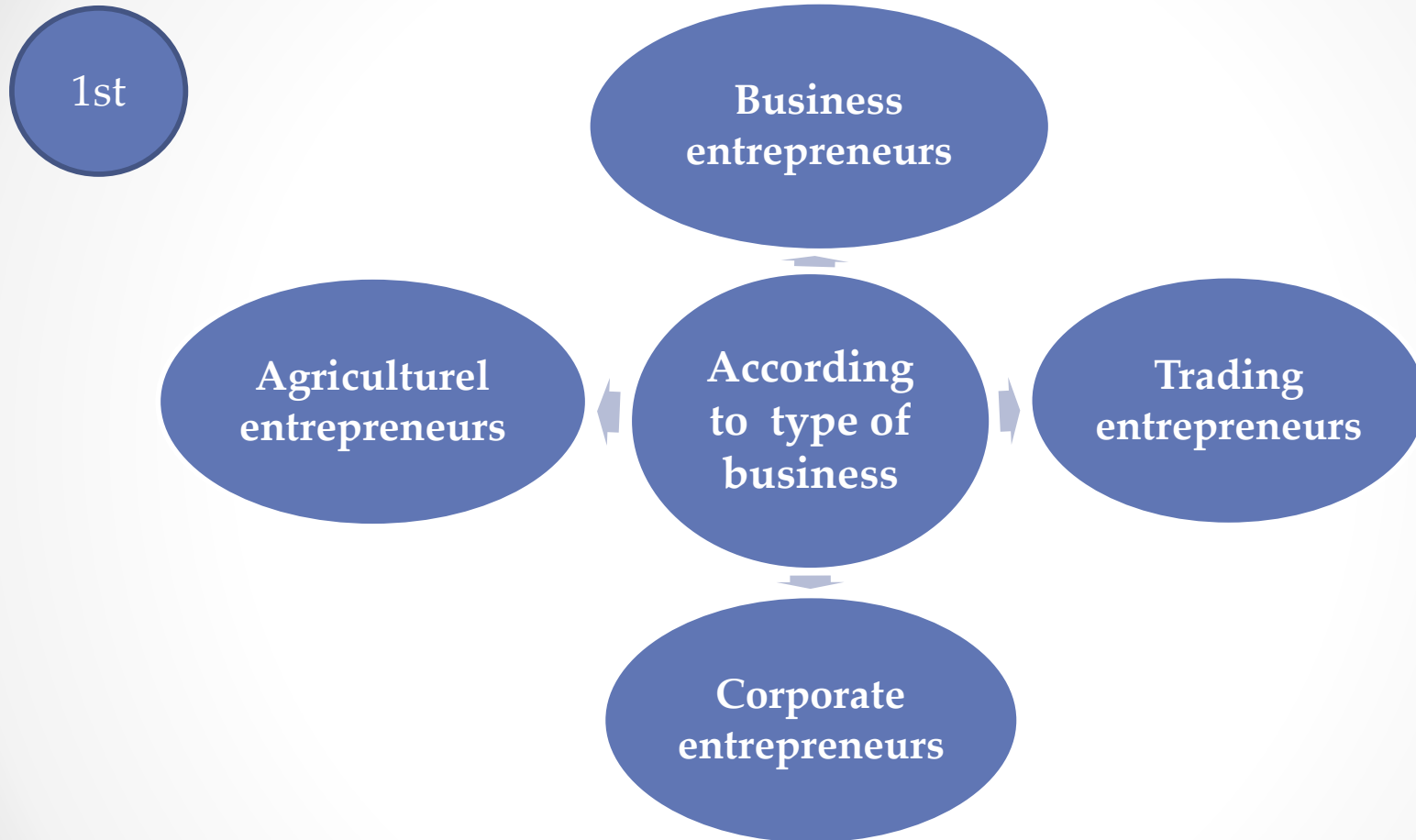
“ Entrepreneur is one who always searches for change, responds to it and exploits it is an opportunity. Innovation is a specific instrument of entrepreneurship. It is the act that endows resources with a new capacity to create wealth. Innovation creates a resource. “

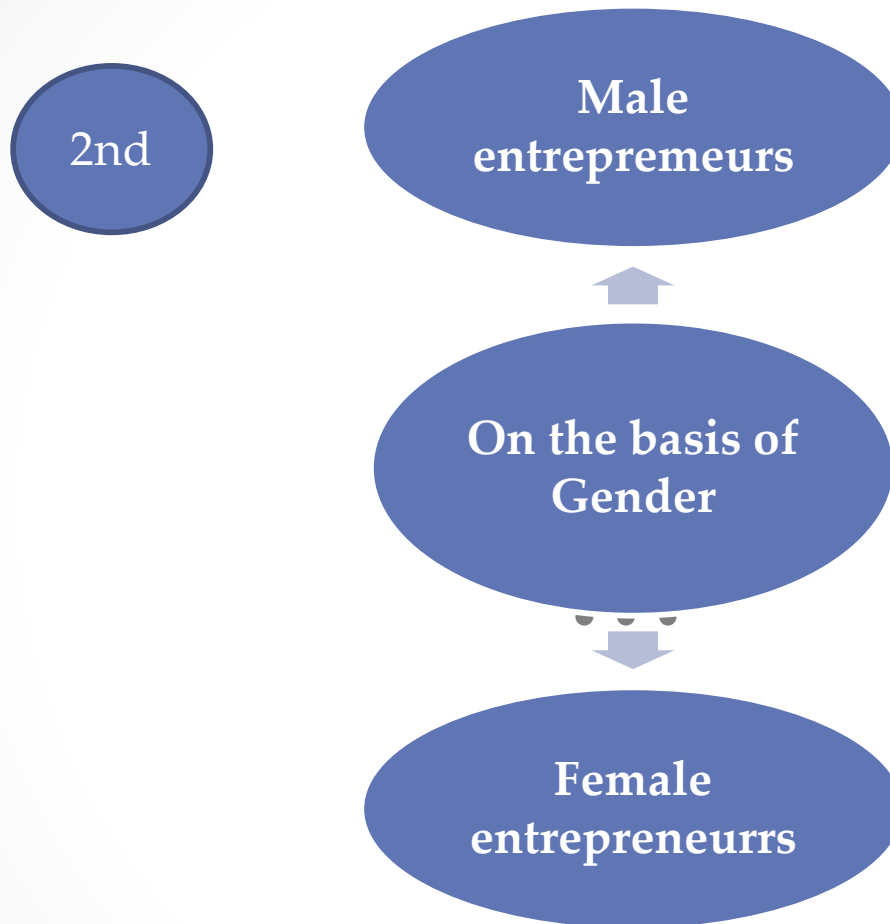
-peter Drucker

Functions of Entrepreneur

- 1 • To Undertake
- 2 • To under take innovation
- 3 • To Create Capital Formation
- 4 • To provide employment to society
- 5 • To Organise Industry
- 6 • To control pollution
- 7 • Decision making

Types of Entrepreneur





3rd

Private
entrepreneurs



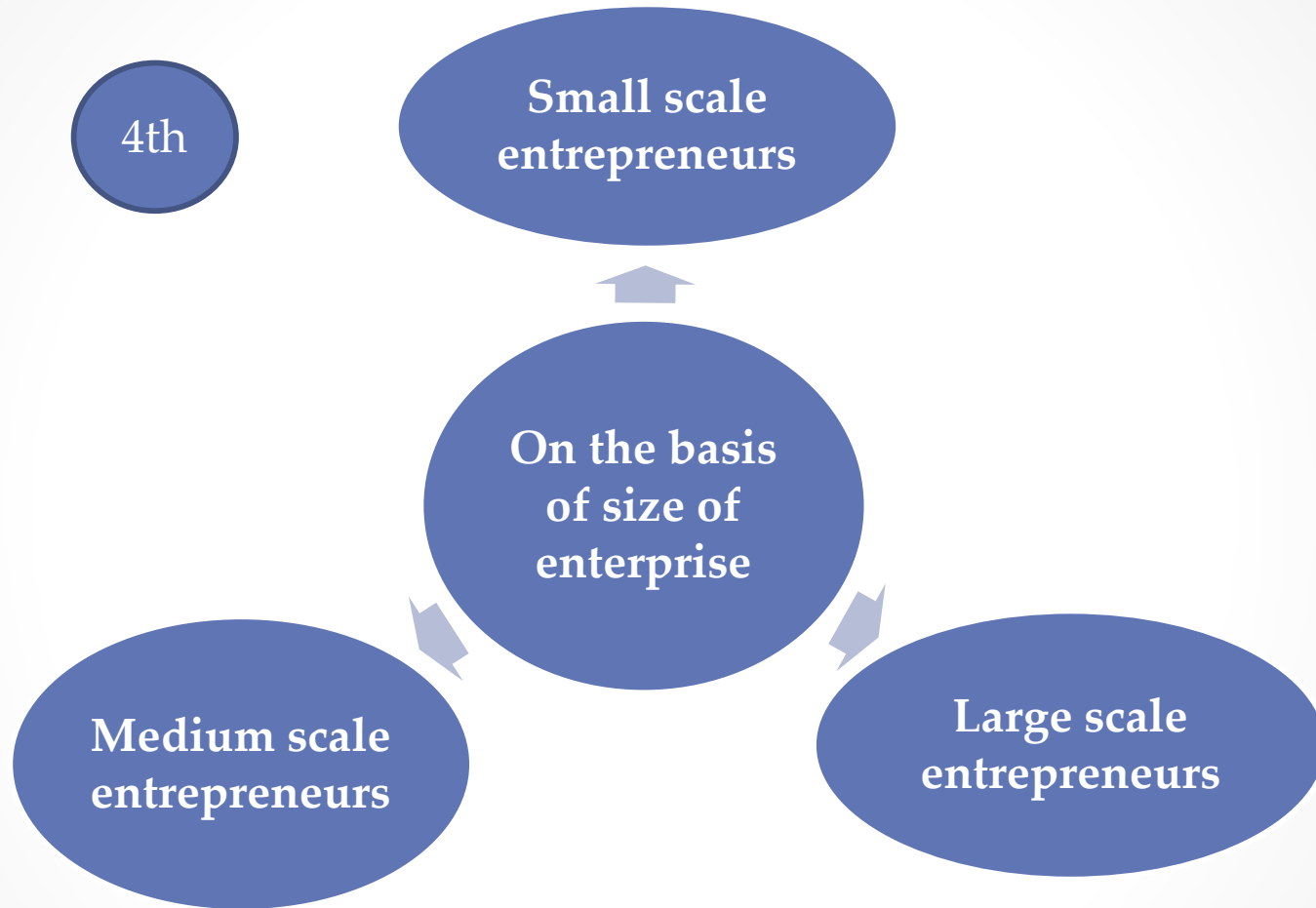
On the basis
of Capital
Ownership



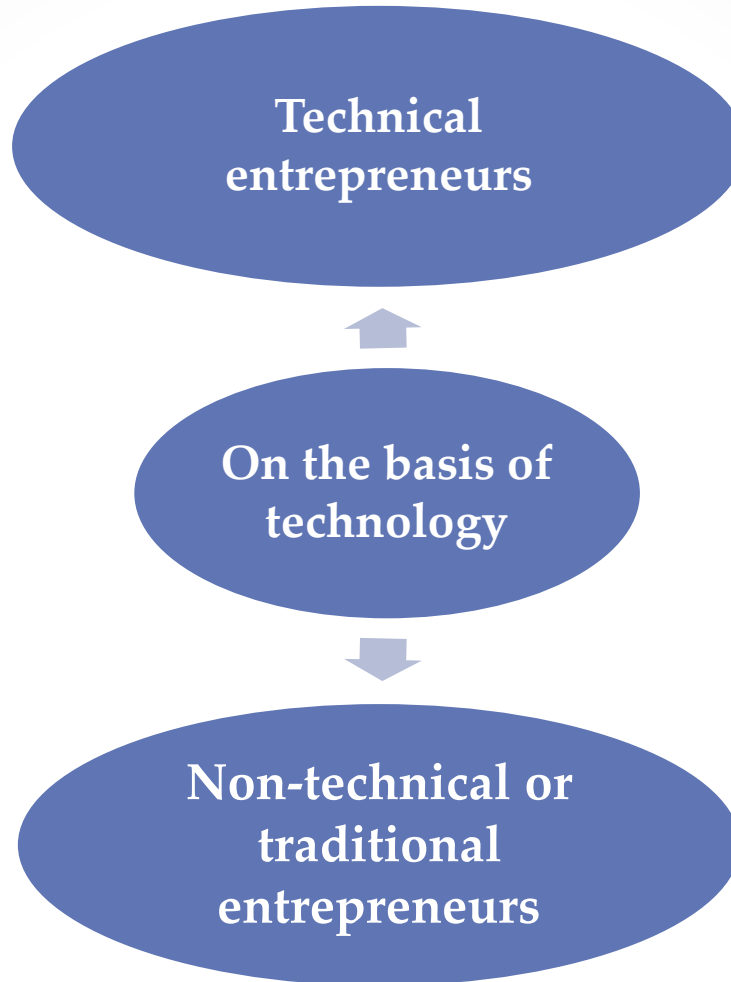
Join
entrepreneurs



State
entrepreneurs



5th



Qualities of entrepreneur

1

- creativity

2

- Commercialisation

3

- Ability to use information technology

4

- Need for achievement

5

- Able to exploit opportunity

6

- Time management

7

- Social responsibility

8

- Discipline & Confidence



Thank you !