



**Hirachand Nemchand College of
Commerce, Solapur
(Autonomous College)**



(Affiliated to P. A. H. Solapur University, Solapur)

Syllabus for

**MASTER OF COMMERCE
(M. COM.)
SECOND YEAR
SEMESTER - III & IV**

**with
Choice Based Credit System (CBCS)
(w. e. from June 2022-2023)**



Hirachand Nemchand College of Commerce, Solapur
(Autonomous College)
(Affiliated to P. A. H. Solapur University, Solapur)



Ordinance & Syllabus

About Course:

A) MASTER OF COMMERCE (M.Com.) Semester System:

M. Com. stands for Master of Commerce, a two-year post-graduation degree (CBCS Pattern) in commerce under P.A.H. Solapur University, Solapur.

General objectives of the course:

1. To impart latest and practical oriented knowledge to the students that will be at par with global trends.
2. To train students and to prepare their foundation in such a way that they develop into competent professionals and managers who will have abilities to meet challenges in the field of Commerce and Management.
3. To train the students in effective communication skills for business purpose.
4. To make the students competent for providing themselves self-employment and backed by strong Entrepreneurial skills.

1. Duration: It shall be a two years full time course.

2. Pattern: Pattern of examination will be of semester system.

3. Total Second Year Intake: 150 seats.

Pattern of Examination for M. COM. Course: Pattern of examination will be semester system.

The M. Com. Examination will be 2000 marks divided into 2 parts as per details given below:

I. M. COM. Part I (Sem I, II)	Aggregate marks	1000
II. M. COM. Part II (Sem III, IV)	Aggregate marks	1000

There will be written Examination of 80 marks (3 hours' duration) for every subject at the end of each Semester. In Semester Evaluation will carry 20 marks in each subject.

The Candidate has to obtain marks 40% marks in In Semester Evaluation and 40% marks in End Semester Evaluation to declare as pass.

Credit and Grading System:

With the view to ensure worldwide recognition, acceptability, horizontal as well as vertical mobility for students completing under graduate degree, Hirachand Nemchand College of Commerce Solapur (Autonomous) is implementing Credit and Grading system of Evaluation at post graduate level.

Credit is a numerical value that indicates student's work load (Lectures, Lab work, Seminars, Tutorials, Field work, etc.) to complete a course unit. In most of the universities 15 contact hours constitute one credit. The contact hours are transformed into Credits. As per present norms, there are 5 contact hours per paper (subject) per week which works out to be 75 contact hours per paper (subject) per semester.

At Hirachand Nemchand College of Commerce Solapur (Autonomous), for M.Com., there are 4 compulsory subjects and one specialization subject which has 5 contact hours per paper (subject) per week. Therefore, total contact hours per week are 25.

Moreover, the grading system of evaluation is introduced for M.Com. Course, wherein process of Continuous In Semester Evaluation is ensured. The candidate has to appear for In Semester Evaluation of 20 marks and End Semester Evaluation for 80 marks. It is 80+20 pattern of evaluation and the details regarding this evaluation system are as under.

Standard of Passing:

A Candidate must obtain minimum 40% marks in In Semester Evaluation and minimum 40% marks in End Semester Evaluation for passing in a particular subject. The class shall be awarded to the student on the basis of aggregate marks obtained by him / her in all three years (Part I, and II).

The award of Class is as follows:

Grade Template:

Sr. No.	Range of Marks	Grade Point	Grade
1	80-100	10	O
2	70-79.99	9	A+
3	60-69.99	8	A
4	55-59.99	7	B+
5	50-54.99	6	B
6	45-49.99	5	C+
7	40-44.99	4	C
8	0-39.99	0	FC-Failed in Semester Exam

Medium of Instruction: The medium of instruction shall be English.

Division of Internal Marks:

The internal evaluation will be of 20 marks which will consists of following heads.

The internal evaluation should be done accordingly and marks should be sent to university.

Sr. No.	Internal Criteria	Internal Marks (20)
1	Class Assignment	10
2	Home Assignment	10
	Total	20

M. Com. - II
SYLLABUS for SEMESTER III & IV
CBCS PATTERN: w. e. from 2022-2023

M.Com. Semester III				
	Subject Code	Subject	Credit	Marks (ESE+ISE)
Compulsory Papers				
1	MCO21-301	Business Finance I	5.00	100 (80+20)
2	MCO21-302	Management Accounting I	5.00	100 (80+20)
3	MCO21-303	Strategic Management	5.00	100 (80+20)
4	MCO21-306	Entrepreneurship Development	5.00	100 (80+20)
Specialization Papers (Any One)				
1	MCO21-304	Advanced Costing III	5.00	100 (80+20)
2	MCO21-305	Advanced Accountancy III	5.00	100 (80+20)
3	MCO21-307	Skills for Career Enhancement (Non-Credit Compulsory Course -NCCC)		
		TOTAL:	25.00	500
M.Com. Semester IV				
	Subject Code	Subject	Credit	Marks (ESE+ISE)
Compulsory Papers				
1	MCO21-401	Business Finance II	5.00	100 (80+20)
2	MCO21-402	Management Accounting II	5.00	100 (80+20)
3	MCO21-403	Dissertation / Project Work (Students are going to undertake practical project, field visits in the area of their specialization)	5.00	100 (80+20)
4	MCO21-406	Computer Applications in Business	5.00	100 (80+20)
Specialization Papers (Any One)				
1	MCO21-404	Advanced Costing Paper IV	5.00	100 (80+20)
2	MCO21-405	Advanced Accountancy Paper IV	5.00	100 (80+20)
		TOTAL:	25.00	500
<p>ESE= End semester Evaluation ISE= In semester Evaluation MCO21: Hard core course- All courses (subjects) are compulsory Non-Credit Compulsory Course (NCCC): for Sem III: Skills for Career Enhancement</p>				

S. A. P. D. J Pathshala's Hirachand Nemchand College of Commerce, Solapur (Autonomous College)						
Class: M. COM. – II SYLLABUS						
Subject: Business Finance I w. e. f. 2022-2023						
Semester: III	Compulsory	Semester Exam			L/W*	Credits
Code: MCO21-301	Business Finance I	ESE*	ISE*	Total	5	5
Subject Title		80	20	100		
Course Objectives	<ol style="list-style-type: none"> 1. To familiarize learners with different aspects of Business Finance – domestic as well as international; financial planning, sources etc. 2. To impart in depth knowledge about various processes, methodologies involved in business finance 3. To give knowledge to students about how to assess roles of various agencies having vital role in business finance and analyze different sources of finance 4. To make students understand impact and role of business restructuring in business finance. 					
Course Outcomes	<p>On completion of this course, the student should be able to</p> <ol style="list-style-type: none"> 1. Have in depth knowledge about concepts, agencies, procedures, new dimensions involved in business finance 2. Deal with practical situations concerning business finance as and when required. 					
Module 1	Introduction to Business Finance					15
Meaning and Definition of Business finance Importance of Business finance Profit Maximization Vs Wealth maximization Role of Finance Executive/ Finance Manager Financial System: Functions, Structure and Participants in Financial System Introduction to Financial Management Scope, Importance, and Functions of Financial Management						
Module 2	Working Capital Management					10
Meaning and Definition Need and Types of Working Capital Factors Determining Working Capital Requirements Advantages and Disadvantages of Working Capital						
Module 3	Financial Plan and Capitalization					15
Financial plan: Meaning and Definition. Characteristics of financial Plan Capitalization: Meaning and Definition						

Theories of Capitalization- Cost Theory and Earning Theory Over capitalization - Concept, Causes, Effects and Remedies Under capitalization - Concept, Causes, Effects and Remedies						
Module 4	Foreign Exchange Market				20	
Meaning of Foreign Exchange Features of Foreign Exchange Market Participants of Foreign Exchange Market Spot Market: Features Forward Market: Features Forward Market Hedging Swap Rates Currency Futures Currency Options Risk in Foreign Exchange Market						
Module 5	Foreign Capital				15	
5.1 Foreign Direct Investment-Meaning, Need, Govt. Regulations 5.2 Types of Foreign Capital Foreign Institutional Investment in India ECBs (External Commercial Borrowings), GDRs and ADRs.						
Recommended Books	<ol style="list-style-type: none"> 1. Financial Management (Theory, Problems and Solutions – Dr. V.R. Palanivelu – S. Chand 2. Indian Financial System – Bharati V. Pathak – Pearson 3. Business Environment – Text and Cases – Francis Cherunilam– Himalaya Publishing House 4. Essentials of Business Finance–Dr. R. M. Shrivastava 5. Business Finance–Dr.P.V.Kulkarni 6. Investment and Securities Market in India–V.A. Adhani. 7. Investment Management -V. K. Bhalla. 8. Financial Services in India –M. A. Kothak. 9. Stock Exchange trading in India – Gupta C.L. 10. Corporation Finance, Principles and Problems–S. C. Kuchal. 11. Corporate Finance– Brealey, Richard and Steward C Myers. 12. Elements of Finance–B. L. Mathur. 13. Investments –Bodie, Alex Kane, Alen J. Marcus, Pitabas Mohanty. 					
Semester : IV	Compulsory	Semester Exam			L/W*	Credits
Code: MCO21-401	Business Finance II	ESE*	ISE*	Total	5	5
Subject Title		80	20	100		
Course Objectives	<ol style="list-style-type: none"> 1. To familiarize learners with different aspects of Business Finance – domestic as well as international; financial planning, sources etc. 2. To impart in depth knowledge about various processes, methodologies 					

	involved in business finance 3. To help students to assess roles of various agencies having vital role in business finance and analyze different sources of finance To understand impact and role of business restructuring in business finance.	
Course Outcomes	On completion of this course, the student should be able to 1. Have in depth knowledge about concepts, agencies, procedures, new dimensions involved in business finance 2. Deal with practical situations concerning business finance as and when required.	
Module 1	Marketing of Securities	15
Meaning and Definition Primary Market Secondary Market Methods of Marketing of Securities: A) Public issue B) Right Issue C) Private Placement Underwriting–Meaning, types or forms of underwriting, Importance of underwriting.		
Module 2	Stock Exchange	15
Meaning and Definition Membership Functions of Stock Exchange Listing of Shares and Other Instruments Bombay Stock Exchange (BSE), National Stock Exchange (NSE), SME Exchange		
Module 3	New Dimensions in Business Finance	15
Introduction of Depositories and Custodian Derivatives-Futures and Options Venture Capital–Meaning, Features, Significance, Forms of Venture Capital Lease Financing–Meaning, Definition, Types of Leases, Lease v/s Buy Decision Export Finance- Pre- Shipment and Post Shipment		
Module 4	Credit Rating	15
Meaning and Definition Needs of Credit Rating Types of Credit Rating Benefits of Credit Rating Rating Methodology Credit Rating Agencies in India		
Module 5	Corporate Restructuring and Finance	15
Forms of Expansion and Diversification Acquisition, Take over and Merger Amalgamation –Importance Reasons for Mergers and Amalgamation		

5.5 Benefits of Mergers and Amalgamation

Recommended Books	<ol style="list-style-type: none">1. Financial Management (Theory, Problems and Solutions – Dr. V.R. Palanivelu – S. Chand2. Indian Financial System – Bharati V. Pathak - Pearson3. Essentials of Business Finance–Dr.R.M.Shrivastava4. Business Finance–Dr.P.V.Kulkarni5. Investment and Securities Market in India–V.A. Adhani.6. Investment Management -V.K.Bhalla.7. Financial Services in India –M.A.Kothak.8. Stock Exchange trading in India – Gupta C.L.9. Corporation Finance, Principles and Problems–S.C.Kuchal.10. Corporate Finance– Brealey, Richard and Steward C. Myers.11. Elements of Finance–B.L.Mathur.12. Investments –Bodie, Alex Kane, Alen J. Marcus, Pitabas Mohanty.
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*Glossary:

1. **ESE:** End Semester Examination/ Evaluation (Final Paper)
2. **ISE:** In Semester Examination/ Evaluation (Internal Assessment)
3. **L/W:** Lectures per Week

S. A. P. D. J Pathshala's Hirachand Nemchand College of Commerce, Solapur (Autonomous College)						
Class: M. COM. – II SYLLABUS						
Subject: Management Accounting - I w. e. f. 2022-2023						
Semester: III	Compulsory	Semester Exam			L/W*	Credits
Code: MCO21-302	Management Accounting - I	ESE*	ISE*	Total		
Subject Title			80	20	100	5
Course Objectives	1) To enable students to understand concept of Management Accounting and its significance in the business. 2) To enhance the abilities of students to analyze the Financial statements. 3) To enable the learners to understand, develop and apply the techniques of Management Accounting in the financial decision making in the business corporates. 4) To make the Students competent to apply various Management accounting tools in business decisions					
Course Outcomes	On completion of this course, the student should be able to 1) Students will be familiar with the conceptual knowledge of Management Accounting and its usefulness in corporates. 2) Students will be competent and Analyzing Financial statements and drawing meaningful conclusion from same. 3) Students will be competent in preparing various budgets and controlling techniques. 4) Students can acquire knowledge of various ratios and its utility for different stakeholders					
Module 1	Introduction to Management Accounting					15
Introduction Definitions of Management Accounting Nature of Management Accounting Functions of Management Accounting Scope of Management Accounting The Management Accountant Management Accounting and Financial Accounting Management Accounting and Cost Accounting Limitations of Management Accounting						
Module 2	Financial Statements Analysis and Ratio Analysis					15
Introduction to Financial Statements Importance of Financial Statements – Users of Financial Statements Limitation of Financial statements						

<p>Essentials of Good Financial Statements Techniques/ Tools of Financial Statements Analysis – Comparative Statement, Common size statement and Trend analysis Introduction to Financial Ratios Use of Financial Ratios Precautions in using Ratio Analysis Types of Ratios -Liquidity Ratios, Debt (or Leverage) Ratios, Coverage Ratios, Profitability Ratios and Market Value Ratios</p>		
Module 3	Working Capital Management	15
<p>Meaning of working Capital Components of Working Capital Kinds of Working Capital Significance of working Capital Determinants of Working Capital Working Capital Requirement Forecasting</p>		
Module 4	Funds Flow Statements	15
<p>Introduction Meaning and Definition Objectives Limitations Procedure of preparing Funds Flow Statements Statement of Changes in Working Capital Formats of Funds Flow Statements (New Format- Vertical Format) 4.6 Parties Interested in Funds Flow Statements</p>		
Module 5	Cash Flow Statements	15
<p>Introduction of Cash Flow Statements Meaning, purpose and Uses of Cash Flow Comparison between Cash Flow Statement and Funds Flow Statement Structure of Cash Flow Statements Formats of Cash Flow Statements (New Format- Vertical Format) Procedure for preparing Cash Flow Statements Practical Problems Limitations of Cash Flow Statements Comparison between Cash Flow Statement and Funds Flow Statement The Formats of Funds Flow Statement and Cash Flow Statement are Prepare According to the Companies Act 2013 that is in Vertical Format</p>		
Recommended Books	<ol style="list-style-type: none"> 1. R.K. Sharma and Shashi K. Gupta, Management Accounting Principles and Practices (7th.), New Delhi: Kalyani Publishers, 1996. 2. Jain and Khan: Management Accounting, TMH, Delhi. 3. Pandey I.M.: Financial Management, Vikas Publishing House, Delhi. 4. Periasamy, P.: Financial, Cost and Management Accounting HPH, Delhi. 	

	<p>5. Maheshwari, S.N.: Accounting for Management and Control, Sultan Chand and Sons, Delhi.</p> <p>6. Management Accounting – R.S.N. Pillai Bagavathi, S. Chand</p> <p>7. Anthony R.N. and Reece J. S., Management Accounting Principles, 6th ed., Homewood, Illinois, Richard D. Irwin, 1995.</p> <p>8. Hansen & Mowen, Management Accounting and Financial Management, Shree Mahavir Book Depot. N. Delhi.</p>					
Semester : IV	Compulsory	Semester Exam			L/W*	Credits
Code: MCO21-402	Management Accounting - II	ESE*	ISE*	Total	5	5
Subject Title		80	20	100		
Course Objectives	<p>1) To enable students to understand concept of Management Accounting and its significance in the business.</p> <p>2) To enhance the abilities of students to analyze the Financial statements.</p> <p>3) To enable the learners to understand, develop and apply the techniques of Management Accounting in the financial decision making in the business corporates.</p> <p>4) To make the Students competent to apply various Management accounting tools in business decisions</p>					
Course Outcomes	<p>On completion of this course, the student should be able to</p> <p>1) Students will be familiar with the conceptual knowledge of Management Accounting and its usefulness incorporates.</p> <p>2) Students will be competent and Analyzing Financial statements and drawing meaningful conclusion from same.</p> <p>3) Students will be competent in preparing various budgets and controlling techniques.</p> <p>4) Students can acquire knowledge of various ratios and its utility for different stakeholders</p>					
Module 1	Management Audit					15
<p>Definition</p> <p>Objectives of Management Audit</p> <p>Difference between Financial Audit</p> <p>Need for Management Audit</p> <p>Conducting Management Audit</p> <p>Scope of Management Accounting</p>						

Module 2	Marginal Costing and Profit Planning	15
<p>Introduction CVP Assumptions and Uses Break- Even Point and Margin of Safety Equation Method Graphical Representation of CVP Relationship Application of Marginal Costing Techniques for various decision making</p>		
Module 3	Standard Costing and Variance Analysis	15
<p>Introduction Meaning of Standard Cost and Standard Costing Steps involved in Standard Costing Standard Costing Vs. Budgetary Control Standard Costs and Estimated Costs Advantages of Standard Costing Limitations of Standard Costing Preliminaries for Establishing Standard Costing System Analysis of Variances- Material, Labour, and Overhead Variances Sales variance</p>		
Module 4	Budget and Budgetary Control	15
<p>Introduction Definition of Budget Objectives of Budgetary Control Scope and Techniques of Budgetary Control Requisites for Effective Budgetary Control Organization for Budgetary Control Advantage and Limitations of Budgetary Control Types of Budgets- Production, Sales, Cash, Fixed and Flexible Budget</p>		
Module 5	Management Information System and Reporting to Management	15
<p>Introduction Element of MIS Meaning and Definition of Report Objectives of Report Preparation Reporting Need of Different Level of Management Methods of Reporting Principles of A Good Reporting System Kinds of Report Reporting System</p>		
Recommended Books	<p>1. R.K. Sharma and Shashi K. Gupta, Management Accounting Principles and Practices (7th.), New Delhi: Kalyani Publishers, 1996. 2. Jain and Khan: Management Accounting, TMH, Delhi.</p>	

	<p>3. Pandey I.M.: Financial Management, Vikas Publishing House, Delhi.</p> <p>4. PeriasamyP.: Financial, Cost and Management Accounting HPH, Delhi.</p> <p>5. Maheshwari, S.N.: Accounting for Management and Control, Sultan Chand and Sons, Delhi.</p> <p>6. Management Accounting – R.S.N. Pillai Bagavathi, S. Chand</p> <p>7. Anthony R.N. and Reece J. S., Management Accounting Principles, 6th ed., Homewood, Illinois, Richard D. Irwin, 1995.</p> <p>8. Hansen & Mowen, Management Accounting and Financial Management, Shree Mahavir Book Depot. N. Delhi.</p>
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S.A.P.D.J Pathshala's Hirachand Nemchand College of Commerce, Solapur (Autonomous College)						
Class: M.COM. – II SYLLABUS						
Subject: Strategic Management w.e.f. 2022-2023						
Semester: III	Compulsory	Semester Exam			L/W*	Credits
Code: MCO21-303	Strategic Management	ESE*	ISE*	Total	5	5
Subject Title		80	20	100		
Course Objectives	<ol style="list-style-type: none"> To understand the basic concepts of strategic management. To motivate the students in interpreting Strategic Management process. To impart skill set necessary for analyzing the crucial factors in the business environment. To assess the strategic performance of an enterprise. To develop a creative solution using a strategic perspective. 					
Course Outcomes	On completion of this course, the student should be able to <ol style="list-style-type: none"> Recall the basic concepts of strategic management. Interpret strategic management process Analyze the crucial factors in the business environment. Assess the strategic performance of an enterprise. Develop a creative solution using a strategic perspective. 					
Module 1	Strategic Management					15
Concept Meaning, Importance, and Features of Strategic Management Strategic Management Model Role of Objectives Factors influencing Objective Setting Issues in Objective Setting						
Module 2	Organizational Environment					15
Mission, Vision, Business Purpose, Objectives, Features Factors: Internal: Methods to Organizational Appraisal External: Environmental Scanning						
Module 3	Strategy Formulation and Analysis					15
BCG Growth Share Matrix Porter's 5 Force Model TOWS Matrix Factors affecting Strategic Choice Balanced Scorecard General Electric's Business Screen						

Module 4	Globalization	15
Meaning and Dimensions Stages of Globalization Essential Conditions for Globalization Factors favouring Globalization Globalization Strategy		
Module 5	Contemporary Strategic Management	15
Business Model Innovation Disruptive Innovation Blue Ocean Strategy Global issues in Strategic Management: Global Challenges and Strategies for competing in Global Market		
Recommended Books	<ol style="list-style-type: none"> 1. Business Policy and Strategic Management – AzharKazmi – Tata McGraw Hill 2. Strategic Management – Dr. C.B. Gupta- S. Chand 3. Strategic Management – Dinesh Madan – Pooja Law House 4. Strategic Management- Francis Cherunilam- Himalaya Publishing House 5. Strategic Management –A. Bhandari & R.P. Verma - Tata McGraw Hill 6. Strategic Management – An Integrated Approach – Charles W.L. Hill & Gareth R. Jones – Houghton Mifflin 7. Strategic Management – 9th Edition – John A. Pearce II, Richard Robinson – Tata McGraw Hill 8. Understanding Strategic Management – Henry – Oxford University Press 9. Management Policy and Strategic Management – R.M. Srivastava – Himalaya Publishing House 10. Strategic Management – Chandrasekra & Anant Narayanan – Oxford University Press 	

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S. A. P. D. J Pathshala's
Hirachand Nemchand College of Commerce, Solapur
(Autonomous College)

Class: M. COM. – II SYLLABUS

**Subject: Dissertation/Project Work
w. e. f. 2022-2023**

Semester : IV	Compulsory	Semester Exam			L/W*	Credits
Code:MCO21-403	Dissertation/Project Work	ESE*	ISE*	Total	5	5
Subject Title		80	20	100		

Students are expected to undertake PG Dissertation / Projects in the following areas.

1. Advanced Accountancy
2. Advanced Costing
3. Taxation
4. Marketing
5. Management
6. Human Resource
7. Co-operative Development
8. Insurance
9. Business Economics

S. A. P. D. J Pathshala's Hirachand Nemchand College of Commerce, Solapur (Autonomous College)						
Class: M. COM. – II SYLLABUS						
Subject: Advanced Costing-III w. e. f. 2022-2023						
Semester : III	Compulsory	Semester Exam			L/W*	Credits
Code:MCO21-304	Advanced Costing - III	ESE*	ISE*	Total	5	5
Subject Title		80	20	100		
Course Objectives	<ol style="list-style-type: none"> To enhance the abilities of students to develop the concept of financial Management and its significance in the business To enhance the abilities of students to analyze financial statement To enable the learners to understand, develop and apply the techniques of financial management in the financial decision making in business corporates. To make the students develop competence with their usage in financial management decision making and control. 					
Course Outcomes	<p>On completion of this course, the student should be able to.</p> <ol style="list-style-type: none"> Students will be familiar with conceptual knowledge of Financial Management Critically analyze and Provide recommendation to improve the operations through the application of Financial Management techniques. Demonstrate Mastery of Costing and Management of Inventories, Management of cash and Management of Receivables, Investment appraisal, Cost of Capital, Capital Structure, Dividend Policy 					
Module 1	Financial management				15	
Introduction Meaning and Definition of Financial Management Nature and Scope of Financial Management Importance of Financial Management Role of Financial Management						
Module 2	Management of Inventories				15	
Introduction. Inventory Control Techniques,						

Economic Order Quantity Stock Level 2.5ABC Analysis VED Analysis Perpetual Inventory System Material Turnover Ratio Innovative Methods in Inventory Management								
Module 3		Management of Cash			15			
Introduction Motivation of Cash Management Theories of Cash management.								
Module 4		Management of Account Receivable			15			
Introduction Management of Sundry Debtors Credit Policy Evaluation of Credit Policy								
Module 5		Analysis of Financial Statements			15			
Analysis and Interpretation of Published Financial Statements of Accounts Comparative Statement Analysis Inter Firm Comparison Trend Analysis Ratio Analysis Limitation in using Published Figures for Managerial Analysis								
Recommended Books		<ol style="list-style-type: none"> 1. Cost Accounting Methods and Practices- B.K. Bhar 2. Cost Accounting- Jain and Narang 3. Chandra Prasanna- Financial management 4. Financial Management- Pandey I. M- Vikas Publishing House, Delhi, 5. Accounting for Management and Control- S.N. Maheshwari, Sultan Chand and Sons. 						
Semester : IV		Compulsory		Semester Exam		L/W*	Credits	
Code:MCO21-404		Advanced Costing - IV		ESE*	ISE*	Total	5	5
Subject Title				80	20	100		
Course Objectives		<ol style="list-style-type: none"> 1. To enhance the abilities of students to develop the concept of financial Management and its significance in the business 2. To enhance the abilities of students to analyze financial statement 3. To enable the learners to understand, develop and apply the techniques of financial management in the financial decision making in business corporates. 4. To make the students develop competence with their usage in financial management decision making and control. 						

Course Outcomes	<p>On completion of this course, the student should be able to.</p> <ol style="list-style-type: none"> 1. Students will be familiar with conceptual knowledge of Financial Management 2. Critically analyze and Provide recommendation to improve the operations through the application of Financial Management techniques. 3. Demonstrate Mastery of Costing and Management of Inventories, Management of cash and Management of Receivables, Investment appraisal, Cost of Capital, Capital Structure, Dividend Policy 	
Module 1	Investment Appraisal	15
<p>Nature of Investment Decision Investment Evaluation Criteria Net Present Value Internal Rate of Return Profitability Index Payback Period Accounting Rate of Return NPV and IRR Comparison Capital Rationing Risk Analysis and Capital Budgeting</p>		
Module 2	Operating and Financial Leverage	15
<p>Introduction. Meaning, Concept Measurement of Leverage Effect of Operating and Financial Leverage on Profit 2.5 Analysing Alternative Plans 2.6 Operating Leverage, Financial Leverage, and Combined Leverage</p>		
Module 3	Cost of Capital	15
<p>Introduction, Meaning Significance of Cost of Capital Calculation of Cost of Debts, Preference Capital Weighted Average Cost of Capital Marginal Cost of Capital</p>		
Module 4	Dividend Policy	15
<p>Introduction Issues in dividend Decision Walter's Model, Gordon's Model, M-M (Modigliani and Miller) Hypothesis Dividend and Uncertainty Forms of Dividend Stability of Dividend Policy</p>		
Module 5	Capital Structure	15

Capital Structure Determining Capital Structure in Practice Debt Equity Ratio Capital Gearing ratio	
Recommended Books	<ol style="list-style-type: none"> 1. Cost Accounting Methods and Practices- B.K. Bhar 2. Cost Accounting- Jain and Narang 3. Chandra Prasanna- Financial management 4. Financial Management- Pandey I.M- Vikas Publishing House, Delhi, 5. Accounting for Management and Control- S.N. Maheshwari, Sultan Chand and Sons.

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3. **L/W :** Lectures per Week

. A. P. D. J. Pathshala's						
Hirachand Nemchand College of Commerce, Solapur (Autonomous College)						
Class: M. COM. – II SYLLABUS						
Subject: Advanced Accountancy – III w. e. f. 2022-2023						
Semester : III		Semester Exam			L/W*	Credits
Code: MCO21-305	Advanced Accountancy- III	ESE*	ISE*	Total	5	5
Subject Title		80	20	100		
Course Objectives	<ul style="list-style-type: none"> ▪ To impart basic knowledge about costing theory and practices ▪ To develop understanding among students about costing techniques ▪ To impart advanced knowledge about Accounting Standards 					
Course Outcomes	<p>On completion of this course, the student should be able to</p> <ul style="list-style-type: none"> ▪ Understand basic concepts, tools and techniques of costing and their practical applicability ▪ Knowledge of accounting standards and have ability to interpret accounting standards and their practical application ▪ Apply theoretical knowledge to practical situations when need arises 					
Module 1	INTRODUCTION TO COST ACCOUNTING					15
1.1 Meaning, nature, need, scope and objectives of cost accounting 1.2 Difference between Financial Accounting and Cost Accounting. 1.3 Elements of Cost - Classification of Cost, Preparation of Cost sheet (Practical) 1.4 Reconciliation of Cost and Financial Accounts						
Module 2	COST ACCOUNTING OF MATERIAL					15
2.1 Procurement procedure, store Procedure, Stores Accounting and control. 2.2 Receipt's and Issues of materials, 2.3 Different methods of pricing of Issues of Materials 2.4 Fixation of various stock levels and economic ordering quantity.						
Module 3	COST ACCOUNTING OF LABOUR					15
3.1 Recording and analysis of Labour cost, 3.2 Overtime, Idle time, Holiday Work, Holiday's with pay, Casual Workers, Labour turnover, Time & motion study, 3.3 Methods of remuneration, Labour and incentive system.						
Module 4	COST ACCOUNTING OF OVERHEADS					15
4.1 Classification, Allocation and Apportionment, Departmentalization and Absorption of overheads. 4.2 Under and over absorption of overheads. 4.3 Treatment of depreciation, Interest on capital and Research and Development cost.						

Module 5	MARGINAL COSTING				15	
5.1 Meaning and Objectives. 5.2 Break –Even- Analysis, 5.3 Cost- Volume- Profit Analysis, 5.4 Problems						
Recommended Books	<ul style="list-style-type: none"> ▪ Cost Accounting Methods and Practices- B.K. Bhar ▪ Cost Accounting- Jain and Narang ▪ Cost Accounting- D. K. Mittal ▪ Cost Accounting – R. R. Gupta ▪ Cost Accounting- N. K. Prasad and Jawaharlal ▪ Cost Accounting- Maheshwari S. N. 					
Semester : IV	Compulsory	Semester Exam				
Code: MCO21-405	Advanced Accountancy - IV	ESE*	ISE*	Total	L/W*	Credits
Subject Title		80	20	100	5	5
Course Objectives	<ul style="list-style-type: none"> ▪ To impart basic knowledge about costing theory and practices ▪ To develop understanding among students about costing techniques ▪ To impart advanced knowledge about Accounting Standards 					
Course Outcomes	<p>On completion of this course, the student should be able to</p> <ul style="list-style-type: none"> ▪ Understand basic concepts, tools and techniques of costing and their practical applicability ▪ Knowledge of accounting standards and have ability to interpret accounting standards and their practical application ▪ Apply theoretical knowledge to practical situations when need arises 					
Module 1	IFRS and INDIAN ACCOUNTING STANDARD				15	
1.1 Ind AS 1-Presentation of Financial Statements 1.2 Ind AS 2-Inventories 1.3 Ind AS 12-Income Taxes 1.4 Ind AS 16-Property, Plant and Equipment 1.5 Ind AS 23-Borrowing Costs 1.6 Problems						
Module 2	FARM ACCOUNTING				15	
2. Meaning–need and purpose –characteristics of farm accounting – nature of transactions – cost and revenue – apportionment of common cost –by product costing – farm accounting – recording of transactions – problems						
Module 3	ACCOUNTING FOR LEASE (AS-19 and Ind AS 116)				15	
3. Introduction - Definition of Lease - Features or characteristics of Lease - Advantages & Disadvantages of Lease - Types of Lease - Accounting for Operating Lease and Finance Lease						
Module 4	FUND BASED ACCOUNTING				15	

4. Introduction- Meaning and Concept of Fund Based Accounting -Special Features of Accounting for Educational Institutions, Accounting for Government Grants (Ind AS 116) – PFMS Accounting - Concept, Functions of PFMS, Modules of PFMS, EAT, Expenditure Filing		
Model 5	STANDARD COSTING	15
5.1 Concepts, Types of standards, 5.2 Setting of Standards for Materials, Labour and Overheads, 5.3 Variance Analysis.		
Recommended Books	<ul style="list-style-type: none"> ▪ Dr. S. K. Singh “Financial Accounting” SBPD Publications ▪ Balavant M. Unnibhavi, “Financial Accounting” Volume 1, Atlantic Publisher, Delhi ▪ Deepak Sehagal, “Financial Accounting”, Vikas Publishing House, Delhi ▪ “Advanced Accounts”, Shukla M.C. Grewal T.S. & Gupta S.C 19th Edition ▪ Jain and Narang, Advanced Accounts, Kalyani Publishers, Ludhiana ▪ Cost Accounting Methods and Practices- B.K. Bhar ▪ Cost Accounting- Jain and Narang ▪ E-books 	

S.A.P.D.J Pathshala's Hirachand Nemchand College of Commerce, Solapur (Autonomous College)						
Class: M.COM. – II SYLLABUS						
Subject: Entrepreneurship Development w.e.f. 2022-2023						
Semester : III	Compulsory	Semester Exam			L/W*	Credits
Code: MCO21-306	Entrepreneurship Development	ESE*	ISE*	Total	5	5
Subject Title		80	20	100		
Course Objectives	1. Recall distinct entrepreneurial traits 2. Pick out opportunities and constraints for new business ideas 3. Flourish business ideas through systematic process 4. Design strategies for implementation of ideas 5. Prepare a business plan					
Course Outcomes	On completion of this course, the learner should be able to... 1. Discern distinct entrepreneurial traits 2. Identify the parameters to assess opportunities and constraints for new business ideas 3. Develop a business idea by adopting systematic process 4. Design strategies for successful implementation of ideas 5. Create a Business Plan					
Module 1	Introduction to Entrepreneurship Development And Entrepreneurship Theories					15
A) Entrepreneurship Development i) Meaning & Definition of Entrepreneurship Development ii) Objective of Entrepreneurship Development iii) Process of Entrepreneurship Development iv) Problems and measures of EDP in India B) Entrepreneurship theories i) Joseph Schumpeter's Innovation theory ii) McClelland's theory of need for achievement iii) The Uncertainty-Bearing Theory of Knight						
Module 2	Institutional Support for Entrepreneurship Development					15
i) Industrial Finance Corporation of India(IFCI)- Objectives and Functions ii) Industrial Development Bank of India(IDBI)-Objectives and Functions iii) Industrial Credit Investment Corporation of India(ICICI) -Objectives and Functions iv) Small Industrial Development Bank of India(SIDBI)-Meaning and Functions						
Module 3	Role of Government for promoting Entrepreneurship Development					15
i) Startup-Mobilizing resources for Startup, steps for start up ii) Standup-Concept and Importance iii) Make in India-Concept and Importance						

iv)	Incubation Centre-Concept and Importance	
iv)	Pradhan Mantri Mudra Yojana (PMMY): Concept, Importance and Procedure	
Module 4	Project Management and Micro, small and Medium Enterprises	15
A) Project Management i) Meaning and concept of project ii) Importance iii) Stages of project management A) Micro, Small and Medium Enterprises i) Meaning and Importance ii) Problems of MSME and Remedies iii) Steps involved in the formation of MSME iv) Udyog Aadhar- Concept and Importance Procedure to obtain Udyog Aadhar from Ministry of MSME		
Module 5	Formulation of Business Plan	15
i) Meaning of Business Plan ii) Contents of Business Plan iii) Significance of Business Plan iv) Formulation of Business Plan		
Recommended Books	1. Entrepreneurship Development - Gordon and Natarajan 2. Current Trends in Entrepreneurship - S. Mohan and R. Elangovan 3. Dynamics of Entrepreneurship Development and Management – Vasant Desai 4. Entrepreneurship – R. V. Badi and N.V. Badi 5. Entrepreneurship Development in India – C. B. Gupta and N. P. Shrinivasan 6. A Practical Guide to Industrial Entrepreneurs – B.C. Tendon 7. Entrepreneurship and Small Business Management – M.B. Shukla 8. Entrepreneurship: New Venture Creation – David Holt 9. Entrepreneurship Development – Dr. Prabhakar Deshmukh 10. Entrepreneurship Development – S.S. Khanaka 11. Entrepreneurship Development – Satish Taneja and S.L. Gupta 12. Entrepreneurship – Michael and Peter 13. Udyog Sadhana Directorate of Industries Government of Maharashtra	

*Glossary:

1. **ESE:** End Semester Examination/ Evaluation (Final Paper)
2. **ISE:** In Semester Examination/ Evaluation (Internal Assessment)
3. **L/W :** Lectures per Week

S.A.P.D.J Pathshala's Hirachand Nemchand College of Commerce, Solapur (Autonomous College)						
Class: M.COM. – II SYLLABUS						
Subject: Computer Applications in Business w.e.f. 2022-2023						
Semester: IV	Compulsory	Semester Exam			L/W*	Credits
Code: MCO21-406	Computer Applications in Business	ESE*	ISE*	Total	5	5
Subject Title		80	20	100		
Course Objectives	<ol style="list-style-type: none"> To understand the basic computer fundamentals. To motivate the students to get hands on skills on MS Office To impart skill set necessary for analyzing the crucial factors in the e-business environment. To motivate the students to get on skills on electronic payments To develop a creative solution for implementation of e- business strategies. To develop an understanding of digital marketing platforms 					
Course Outcomes	On completion of this course, the student should be able to <ol style="list-style-type: none"> Recall the basic concepts of computer fundamentals. Analyze the crucial factors in the e - business environment. Develop a creative solution using various e – commerce business models. Understand various channels and activities essential to plan and implement and an effective digital marketing strategy for their businesses. 					
Module 1	Computer Fundamentals, Word Processing, Spreadsheet and Presentation					20
Characteristics of a Computer Advantages of Computer Limitation of Computers Types of Computers Applications of computer Hardware Firmware Software System Software Operating system and functions of operating system Application software General Purpose Packaged Software (Tally, ERP etc.) Computer Networks: Definition, types of networks, use of network Internet and its usage in e-business MS Word: Working with Documents -Opening & Saving files, Cut, Copy, Paste, Undo, Redo, Find, Search, Replace, Formatting page & setting Margins, Using Toolbars, Ruler, Formatting Documents: Setting Font styles, Font selection- style, size, color etc, Type face - Bold, Italic,						

<p>Underline, inserting symbols, Setting Paragraph style, Alignments, Line Space, Margins, Bullets & Numbering. Border & Shading, Columns, Header & footer, Setting Footnotes & endnotes, inserting manual page break, Column break, Creating Tables: Table settings, Borders, Alignments, Insertion, deletion, Merging, Splitting, Sorting Tools: Word Completion, Spell Checks, Mail merge,</p> <p>MS Excel: Spread Sheet & its applications, main menu, Formula Editing, Formatting, Toolbars, Working with Spreadsheets- opening, Saving files</p> <p>Spread sheet addressing - Rows, Columns & Cells, Referring Cells, Filling Continuous rows, columns, Find, Search & replace, Inserting Data, Insert Cells, Column, rows & sheets, Symbols, Inserting Functions</p> <p>Setting Formula: finding total in a column or row, Mathematical operations, using other Formulae.</p> <p>Formatting Spreadsheets: Alignment, Font, Border & Shading, Hiding Cells, Worksheet Row & Column Headers, Sheet Name, Row height & Column width Working with sheets: Sorting, Filtering, Validation, Subtotal, Creating Charts, Printing. Sheets</p> <p>MS Power point: Presentation – Opening new presentation, Different presentation templates, setting backgrounds, selecting presentation layouts, Creating a presentation, Adding Header & Footer, Slide Background, Slide layout. Adding Graphics to the Presentation- Inserting pictures, movies, tables etc into presentation</p>		
Module 2	Introduction to E-Business	10
<p>Introduction to E-Business</p> <p>Origin and Overview of E-Business</p> <p>Advantages, functions, applications, scope and goals of E-Business</p> <p>Framework of e-business</p> <p>Service Enabling Infrastructure,</p> <p>Electronic Commerce Building Blocks, Business Applications</p>		
Module 3	E-Commerce Business Models	15
<p>Business to Business e-commerce (B2B)</p> <p>Business to Consumers e-commerce (B2C)</p> <p>Consumers to Consumers e-commerce (C2C)</p> <p>Business to Employees e-commerce (B2E)</p> <p>Consumer to Business e-commerce (C2B)</p> <p>Government to Business e-commerce (G2B)</p> <p>Peer to Peer Business Models</p> <p>M-Commerce Business Models - Sharing economy - Value Proposition -Revenue Model</p> <p>Market Opportunity – Competitive Environment</p> <p>Competitive Advantage, Market Strategy.</p>		
Module 4	ElectronicPaymentSystems & Security	15
<p>ElectronicPayment Systems: The Internet Payment Processing System,</p> <p>Basic steps of an online payment</p> <p>Various Online Payment Systems</p> <p>Main security requirements for e-payment</p>		

<p>Security issues of Electronic Payment System Solutions to Security Issues, Anti-Virus Programs, Firewalls, Secure Socket Layer (SSL), Secure Electronic Transaction (SET), Public Key Software Infrastructure (PKI) Security Issues in E-commerce, Types of Threats and sources of threats, Security tools, Regulatory framework of E-commerce</p>		
Module 5	Electronic Markets	15
<p>Meaning of Electronic Markets Usage of Electronic Markets Advantages and Disadvantages of Electronic Markets Future of Electronic Markets Introduction to Digital Marketing Introduction to Social Media</p>		
Recommended Books	<ol style="list-style-type: none"> 1. Fundamentals of Computers: V. Rajaraman, Prentice Hall India Pvt. Ltd. 2. Computer fundamentals: P.K. Sinha, B P B Publications. 3. Microsoft Office 2016 Step by Step by Joan Lambert and Curtis Frye 4. BPB's Computer Course Windows 10 with MS Office 2016, by Prof Satish Jain 5. Bharat Bhaskar, Ecommerce:Framework,Technologies and applications. McGraw Hill Education (India) pvt ltd, 4thEdition. 6. Harvey M. Deitel,Paul J. Deitel & Kate Steinbuhler, E-business and E Commerce for Managers, Pearson, 2011. 7. Kalakota R-Electronic Commerce -Frontiers of E Commerce, Pearson Education, 2007, 3rd Edition. 8. Krishnamurthy S.E- Commerce Management: Text and Cases, Cengage South Western,2006 9. E-Commerce, Strategy, Technology, and Applications, David Whiteley, McGraw Hill 	

Nature of Question Paper for M. Com.

(For Offline Examination)

Time:-3 hrs.

Total Marks –80

Q. 1A. Multiple Choice Questions (One Mark Each) 10

1)

(a) (b) (c) (d)

2)

3)

4)

5)

6)

7)

8)

9)

1)

B. Fill in the blanks / True or false. (One Mark Each) 06

1)

2)

3)

4)

5)

6)

Q 2. Answer the following. (Short note/ Short Problem/ Short Answer) 16

1)

2)

3)

Q 3. Attempt the following. (Short note/ Short Problem/ Short Answer) 16

1)

2)

Q 4. Attempt any one of the following. (Long Answer/Problem) 16

A)

OR

B)

Q 5. Attempt any one of the following. (Long Answer/Problem) 16

A)

OR

B)

Nature of Question Paper for M. Com.

(For Online Examination)

Time:-1 hr.

Total Marks –50

Q.1.

Multiple Choice Questions (One Mark Each)

50

1)

(a) (b) (c) (d)

2)

3)

4)

5)

6)

7)

8)

9)

10) to 50)

Note:-Marks obtained by the students out of 50 will be converted into out of 80.