

**HIRACHAND NEMCHAND COLLEGE OF COMMERCE, SOLAPUR
(AUTONOMOUS)**

(Two-Year PG Programme and Credit Framework as per NEP, w.e.f. June 2023)

M. COM. – ACCOUNTANCY

M. COM. PART - I, SEMESTER – I

Level	Paper Category	Paper Code	Paper Name	Credits	Marks
06	Major- Mandatory -15	23MCOMA111	Accounting Mandatory Paper -15 Advanced Accountancy –I	4	100=(60+40)
	Major- Mandatory -16	23MCOMA112	Accounting Mandatory Paper 16 Advanced Accountancy - II	4	100=(60+40)
	Major- Mandatory -17	23MCOMA113	Accounting Mandatory Paper -17 Management Accounting – I	4	100=(60+40)
	Major- Mandatory -18	23MCOMA114	Accounting Mandatory Paper-18 Financial Management – I	2	50=(30+20)
	Major- Electives -3	23MCOML111	Accounting Elective Paper-3 Direct and Indirect Taxation- I	4	100=(60+40)
	Minor-6	23MCOMN111	Research Methodology	4	100=(60+40)
Total Credits				22	Total = 550

M. COM. PART - I, SEMESTER – II

Level	Paper Category	Paper Code	Paper Name	Credits	Marks
06	Major- Mandatory -19	23MCOMA121	Accounting Mandatory Paper -19 Advanced Accountancy –III	4	100=(60+40)
	Major- Mandatory -20	23MCOMA122	Accounting Mandatory Paper 20 Advanced Accountancy –IV	4	100=(60+40)
	Major- Mandatory -21	23MCOMA123	Accounting Mandatory Paper -21 Management Accounting – II	4	100=(60+40)
	Major- Mandatory -22	23MCOMA124	Accounting Mandatory Paper-22 Financial Management – II	2	50=(30+20)
	Major- Electives -4	23MCOML121	Accounting Elective Paper-4 Direct and Indirect Taxation - II	4	100=(60+40)
	OJT- 2	23MCOOJ121	OJT on Major Subject	4	100=(60+40)
Total Credits				22	Total = 550

GE- Generic Elective, OE- Open Electives, VSC-Vocational Skill Courses, SEC- Skill Enhancement Courses, AEC-Ability Enhancement Courses, VEC- Value Education Courses, IKS- Indian Knowledge System, OJT- On Job Training, FP- Field Projects, CEP- Community Engagement Projects, CC- Co curricular Courses, RM- Research Methodology, RP-Research Project

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NEP Curriculum, w. e. f. July 2023

PROGRAMME: M.COM. - I, Level – 6 P G Diploma Level / B. COM. – IV U G Degree with Honors

Semester:	I / VII	Assessment and Evaluation Pattern			L/W*	Credits
Paper Category:	Accounting Mandatory Paper -15					
Paper Name:	Advanced Accountancy -I	ESE*	ISE*	Total	4	4
Paper Code:	23MCOMA111	60	40	100		

🚩 Course Objectives:

The Course objectives are

- To motivate students to pursue higher studies such as chartered accountancy, cost accountancy, chartered financial analyst, Business administration and company Secretary.
- To impart advanced knowledge about the fields of accountancy;

🚩 Course Outcomes:

On completion of this course, the student should be able to

- have knowledge of advanced level topics in Accountancy
- demonstrate knowledge of handling higher level accounting topics and

Unit – 1 : International Financial Reporting Standards 15 Hours

Meaning, Advantages of IFRS, Introduction to IND-AS, Applicability of IND-AS, Introduction to Forensic Accounting.

Unit – 2 : Internal Reconstruction of Limited Companies 15 Hours

Meaning, Alteration of Share Capital, Reduction of Capital, Surrender of Shares– Accounting Entries and Preparation of Balance Sheet After Internal Reconstruction - Theory and Accounting Problems.

Unit – 3 : Accounts of Insurance Companies (General and Life Insurance Co.) 15 Hours

General information relating to Accounts of Insurance Companies, Legal Requirement's affecting final accounts under Insurance Act. 1938, Format of Financial Statements as per Schedule A and Schedule B, as given in the regulations issued by IRDA in 2002, Types of Insurance- Theory and Accounting Problems.

Unit – 4 : Financial Statements of Electricity Companies 15 Hours

Introduction, Concepts of Contingencies Reserve, Development Reserve, Reasonable Return, Capital Base, Clear Profit, Disposal of Surplus, Accounting Implications of the Electricity Act, 2003, Format of Final Accounts of Electricity Companies as prescribed in Annexure IV and V of the Indian Electricity Rules, 1956 - Theory and Accounting Problems

Reference Books:-

- 1) Advanced Accountancy:- R.L. Gupta
- 2) Advanced Accountancy:- Chakravarty
- 3) Steps in Advanced Accountancy:-Maheshwary
- 4) Advanced Problems & Solution in Accountancy:- Shukla & Grewal
- 5) Advanced Accountancy:- Shukla & Grewal
- 6) Advanced Accountancy:- M. G. Patkar
- 7) Advanced Accounts :- Jain & Narang
- 8) Advanced Accountancy:- S. P. Iyengar
- 9) Advanced Accounting :- Beans F. A.

***Glossary:**

1. **ESE**: End Semester Examination/ Evaluation (Final Paper)
2. **ISE**: In Semester Examination/ Evaluation (Internal Assessment)
3. **L/W** : Lectures per Week

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Semester:	I / VII	Assessment and Evaluation Pattern			L/W*	Credits
Paper Category:	Accounting Mandatory Paper 16	ESE*	ISE*	Total		
Paper Name:	Advanced Accountancy -II	60	40	100	4	4
Paper Code:	23MCOMA112					

Course Objectives:

The objectives of the Course are

- The course aims to develop understanding among learners about contemporary cost concept and rational approach towards cost systems and cost ascertainment.
- The course also aims to provide knowledge about various methods of cost determination under specific situations and to acquire the ability to use information determined through cost accounting for decision making purpose.

Course Outcomes:

On completion of this course, the student should be able to

- Determine various types of cost of production;
- Compute unit cost and total cost of production and prepare cost statement;
- Compute employee cost, employee productivity, and employee turnover;
- Determine cost under various types/ methods.

Unit- 1: Introduction to Stock Market

15 Hours

Introduction – Stock exchange – meaning, characteristics of stock exchange, functions of stock exchanges, listing of securities, advantages of listing, listing procedure, procedure for dealing at stock exchange, accounting treatment in the books of brokers and practical problems

Unit- 2: Value Added Statement

15 Hours

Value Added Statement – Concept, advantages, limitations, treatment of certain items
Concept of Economic Value Added (EVA) and practical problems

Unit- 3: Introduction to Cost Accounting

15 Hours

Elements of Cost, Classification of Cost, Objectives & Limitation of Cost Accounting, Practical Problems on Cost Sheet, Pricing of issue, Labour Remuneration & Incentives.

Unit- 4: Recent Developments in Accounting

15 Hours

Environmental Accounting, Brand Accounting (Problem), Lean Accounting, Forensic Accounting, International Accounting, Components Accounting, Accounts of government Companies and Statutory Corporation.

Reference Books:-

- 1) AdvancedAccountancy:-R.L.Gupta
- 2) AdvancedAccountancy:-Chakravarty
- 3) StepsinAdvancedAccountancy:-Maheshwari
- 4) AdvancedProblems&SolutioninAccountancy:-Shukla&Grewal
- 5) AdvancedAccountancy:-Shukla&Grewal
- 6) AdvancedAccountancy:-M.G.Patkar
- 7) AdvancedAccounts:- Jain&Narang
- 8) AdvancedAccountancy:-S.P.Iyengar
- 9) AdvancedAccounting:-BeansF.A.
- 10) Financial Accounting :- S. N. Maheshwari and S. K. Maheshwari
- 11) Taxmann's Indian Accounting Standards (Ind AS) As amended by companies (Indian Accounting Standards Amendment Rules 2021
- 12) Website:-<https://www.mca.gov.in/Ministry/pdf/>
- 13) Website:-<https://www.icaai.org/post/indian-accounting-standards-indas>
- 14) Website:-<https://www.sebi.gov.in/legal/circulars/>

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**PROGRAMME: M.COM. - I, Level – 6 P G Diploma Level / B. COM. – IV U G Degree with
Honors Level**

Semester:	I / VII				Assessment and Evaluation Pattern	L/W*	Credits	
Paper Category:	Accounting Mandatory Paper -17/ Costing Mandatory Paper - 17							
Paper Name:	Management Accounting – I			ESE*	ISE*	Total	4	4
Paper Code:	23MCOMA113			60	40	100		

 **Course Objectives:**

The objectives of the Course are

- To enhance the abilities of the students to develop the concept of Management Accounting and its significance in the business.
- To enhance the abilities of students to analyze the financial statements.
- To enable the learners to understand, develop and apply the techniques of Management Accounting in the financial decision making in the business corporate.
- To make the students to develop competence with their usage in managerial decision making and control.

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 **Course Outcomes:**

On completion of this course, the student should be able to

- Students will be familiar with the conceptual knowledge of Management Accounting.
- Critically analyze and provide recommendations to improve the operations of organizations through the application of Management Accounting techniques.
- Demonstrate mastery of costing system, cost management system, budgeting systems and performance measurement systems.

Unit – 1 : Working Capital Management

15 Hours

Meaning- Significance- determinants of Working Capital, Planning of Working Capital Requirements, Sources and Application of Working Capital, Working Capital Forecasting.

Unit – 2 : Capital Budgeting

15 Hours

Introduction, Meaning, Process, Basic Principles of capital budgeting, Investment decision Criteria, Uses of the capital budgeting methods.

Unit – 3 : Short-run Decision Analysis

15 Hours

Introduction, Analytical Framework, Decision Situation, Target Costing.

Unit – 4 : Balance Score Card

15 Hours

Introduction, Contributory factors, Elements of Balanced scorecard, Merits or pitfalls of Balance Score Card.

Reference Books:-

- Maheshwari , S.N.: Accounting for Management and Control
- Jain and Khan: Management Accounting
- Financial Management, Vikas Publishing House
- Periasamy,P.: Financial, Cost and Management Accounting

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PROGRAMME: M.COM. - I, Level – 6 P G Diploma Level / B. COM. – IV U G Degree with Honors Level

Semester:	I / VII	Assessment and Evaluation Pattern			L/W*	Credits
Paper Category:	Accounting Mandatory Paper-18/ Costing Mandatory Paper- 18	ESE*	ISE*	Total		
Paper Name:	Financial Management – I	30	20	50	2	2
Paper Code:	23MCOMA114					

Course Objectives:

The objectives of the course are

- This course is designed to impart knowledge regarding concepts of Financial Management.
- To make the students capable of taking decisions concerning management of finance.

Course Outcomes:

On completion of this course, the student should be able to

- understand basic concepts of financial management
- apply these concepts in practical situations
- take basic financial decisions required in an organization

Unit- 1 : Cost of Capital

15 Hours

Meaning, Factors Determining Cost of Capital, Components of Cost of Capital, Cost of Debt, Weighted Average Cost of Capital (Cost of Equity and Cost of Preference Shares) Including Practical Problems

Unit- 2 : Capital Structure

15 Hours

Introduction, Financial Structure vs Capital Structure, Definition of Capital Structure, Approaches to Capital Structure, Indifference, Including Practical Problems

Reference Books:-

- Financial Management: P. C. Tulsian & Bharat Tulsian
- Financial Management: M Y Khan & P K Jain
- Financial Management: Periasamy P.
- Financial Management Theory, Concepts and Problems: R, P Rustagi

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Semester:	I / VII	Assessment and Evaluation Pattern			L/W*	Credits
Paper Category:	Elective Paper-3					
Paper Name:	Direct and Indirect Taxation – I	ESE*	ISE*	Total	4	4
Paper Code:	23MCOML111	60	40	100		

Course Objectives:

The course aims to

- imparting advanced level knowledge about Direct and Indirect Taxes
- develop rational approach towards taxation system in India, which will be helpful to them in their professional careers.

Course Outcomes:

On completion of this course, the student should be able to

- have knowledge about various provisions of Direct and Indirect Taxes
- apply their theoretical knowledge to the practical situations

Unit- 1 : Income under the head Capital Gains

15 Hours

Definition of Capital Asset, Transfer, concepts of short term and long term capital assets, methodology of capital gains calculations including indexation, various exemptions available from capital gains including practical problems

Unit -2 Clubbing, Carry forward and set off of losses

15 Hours

Income of other persons included in assessee's total income, aggregation of income, set-off and carry forward of losses, deductions from gross total income, rebates and reliefs and practical problems

Unit-3 Income-tax Authorities, Procedure for assessment, Appeals

15 Hours

Classes of Income Tax Authorities and their powers, Compulsory filing of the return of income, belated return, revised return, self-assessment, inquiry before assessment, assessment u/s 143, rectification of mistake u/s 154, Appeal before Commissioner (Appeals) – appealable orders, fees payable and time limit for filing appeals, Appeal before Appellate Tribunal

Unit- 4 : Taxation of various entities

15 Hours

Taxation of individuals, Hindu Undivided Family, partnership firm, limited liability partnership, companies, co-operative societies, association of persons

Reference Books:-

1. Students' Guide to Income Taxes – Dr. Vinod K Singhania & Kapil Singhania
2. Direct Taxes Law & Practice – Dr. Vinod K Singhania & Kapil Singhania
3. Practical Approach to Direct and Indirect Taxes – Dr. Girish Ahuja and Dr. Ravi Gupta
4. Question Bank on Direct Taxes with Solutions for CA Inter and Final – CA. G. Sekar
5. Income Tax Ready Reckoner - Dr. Vinod K Singhania & Kapil Singhania
6. The website of The Institute of Chartered Accountants of India viz. boslive.icai.org

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3. **L/W :** Lectures per Week

S.A.P.D.J Pathshala's

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PROGRAMME: M.COM. - I

Semester:	I	Assessment and Evaluation Pattern			L/W*	Credits
Paper Category:	Minor					
Paper Name:	Research Methodology	ESE*	ISE*	Total	4	4
Paper Code:	23MCOMN111	60	40	100		

Course Objective:

1. To familiarize students with the basics of research and research process in conducting research work and formulating research report
2. To impart the knowledge for enabling the students to develop data analytics skills and meaningful interpretation to solve business problems

Course Learning Outcomes: After the completion of this course, the student should be able to:

1. Understand basic concepts of research and define appropriate research problem with its parameters.
2. Gain experience with data collection methods and have basic awareness of data analysis
3. Undertake research work independently.

Unit 1: Introduction to Research

15 Hours

Meaning and Definition of Research
Objectives of Research
Types of Research
Approaches of Research
Significance of Research
Research Process
Limitations of Research

Unit 2: Research Design

15 Hours

Meaning
Need
Features
Steps
Types

Unit 3: Data Collection and Analysis

15 Hours

Collection of Primary Data
Sources of Secondary Data
Sampling
Stages of Data Analysis and Interpretation
Introduction to Hypothesis Testing

Unit 4: Report Writing**15 Hours**

Report Preparation and Presentation
Steps in Report Writing
Layout of Report
Guidelines for effective documentation

Recommended Books:

- Research Methodology, Methods & Techniques, Kothari C.R., New Age International Publishers
- Research Methodology, Concept and Cases, Vikas Publishing House
- P.L. Bhandarkar and T.L. Wilkinson, Methodology and Techniques of Social Research, Himalaya Publishing House
- Deepak Chawla and Neena Sodhi, Research Methodology, Concept and Cases, Pearson Publication
- T.N. Shrivastava and Shailaja Rego, Business Research Methods, McGraw Hill

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Semester:	II / VIII	Assessment and Evaluation Pattern			L/W*	Credits
Paper Category:	Accounting Mandatory Paper -19	ESE*	ISE*	Total		
Paper Name:	Advanced Accountancy –III	60	40	100	4	4
Paper Code:	23MCOMA121					

✚ Course Objectives:

The Course objectives are

- To motivate students to pursue higher studies such as chartered accountancy, cost accountancy, chartered financial analyst, Business administration and company Secretary.
- To impart advanced knowledge about the fields of accountancy;

✚ Course Outcomes:

On completion of this course, the student should be able to

- have knowledge of advanced level topics in Accountancy
- demonstrate knowledge of handling higher level accounting topics and

Unit- 1 : Human Resource Accounting

15 Hours

Introduction, Meaning, Objectives, Importance, Benefits, Limitations and Problems of HRA, Various Approaches in Valuation of HR.- Theory

Unit- 2 : Accounting for Packages and Empties

15 Hours

Introduction, Types of Packages- Non-returnable and Returnable- Theory and Accounting Problems.

Unit- 3 : Voyage Accounts

15 Hours

Introduction to Voyage Accounts- Concepts of Freight, Primage, Address Commission, Passage Money, Voyage in Progress etc.
- Theory and Accounting Problems

Unit- 4 : Investment Accounts

15 Hours

Introduction to Investment Accounts, Concepts of Ex-Interest and Cum- Interest, Treatment of Brokerage and Exp., Bonus Shares, Rights Shares etc.
- Theory and Accounting Problems

Reference Books:-

- 1) Advanced Accountancy:- R.L. Gupta
- 2) Steps in Advanced Accountancy:-Maheshwary
- 3) Advanced Problems & Solution in Accountancy:- Shukla & Grewal
- 4) Advanced Accountancy:- M. G. Patkar
- 5) Advanced Accounts :- Jain & Narang
- 6) Advanced Accountancy:- S. P. Iyengar
- 7) Advanced Accounting: - Beans F. A.

***Glossary:**

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6. **L/W :** Lectures per Week

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NEP Curriculum, w. e. f. July 2023

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Semester:	II / VIII	Assessment and Evaluation Pattern			L/W*	Credits
Paper Category:	Accounting Mandatory Paper 20	ESE*	ISE*	Total		
Paper Name:	Advanced Accountancy –IV	60	40	100	4	4
Paper Code:	23MCOMA122					

Course Objectives:

The objectives of the Course are

- The course aims to develop understanding among learners about contemporary cost concept and rational approach towards cost systems and cost ascertainment.
- The course also aims to provide knowledge about various methods of cost determination under specific situations and to acquire the ability to use information determined through cost accounting for decision making purpose.

Course Outcomes:

On completion of this course, the student should be able to

- Determine various types of cost of production;
- Compute unit cost and total cost of production and prepare cost statement;
- Compute employee cost, employee productivity, and employee turnover;
- Determine cost under various types/ methods.

Unit- 1: Lease Accounting

15 Hours

Concept of Leasing, types of leases, difference between operating lease and finance lease, Treatment leases under Ind AS 116 and practical problems

Unit-2: Reconciliation of Cost and Financial Accounting

15 Hours

Need and reasons for Reconciliation, Practical Problems.

Unit-3: Contract Costing

15 Hours

Features, Types of Contracts, Five Step Model for Recognition under Ind AS 115, 'Revenue from Contracts with Customers', Recording of Cost of Contracts, Profit on Incomplete Contract (Modern Approach) Work in Progress, Cost plus Contract, Escalation Cost, Practical Problems on Contract Costing.

Unit- 4: Financial Reporting of Companies and Mutual Funds

15 Hours

Meaning and objectives of financial reporting, Annual Report of a Company, contents, Directors' Report, Corporate Governance Report, Corporate Social Responsibility Reports pre requirements of section 134 of Companies Act 2013 and as per Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, Business Responsibility and Sustainability Report as per SEBI Guidelines, Annual reporting of mutual funds

Reference Books:

- 1) AdvancedAccountancy:-R.L.Gupta
- 2) AdvancedAccountancy:-Chakravarty
- 3) StepsinAdvancedAccountancy:-Maheshwari
- 4) AdvancedProblems&SolutioninAccountancy:-Shukla&Grewal
- 5) AdvancedAccountancy:-Shukla&Grewal
- 6) AdvancedAccountancy:-M.G.Patkar
- 7) AdvancedAccounts:- Jain&Narang
- 8) AdvancedAccountancy:-S.P.Iyengar
- 9) AdvancedAccounting:-BeansF.A.
- 10) Financial Accounting :- S. N. Maheshwari and S. K. Maheshwari
- 11) Taxmann's Indian Accounting Standards (Ind AS) As amended by companies (Indian Accounting Standards Amendment Rules 2021
- 12) Website:-<https://www.mca.gov.in/Ministry/pdf/>
- 13) Website:-<https://www.icai.org/post/indian-accounting-standards-indas>
- 14) Website:-<https://www.sebi.gov.in/legal/circulars/>

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Semester:	II / VIII	Assessment and Evaluation Pattern			L/W*	Credits
Paper Category:	Accounting Mandatory Paper - 21/ Costing Mandatory Paper - 21					
Paper Name:	Management Accounting – II	ESE*	ISE*	Total	4	4
Paper Code:	23MCOMA123	60	40	100		

🚩 Course Objectives:

The course objectives are

- To enhance the abilities of the students to develop the concept of Management Accounting and its significance in the business.
- To enhance the abilities of students to analyze the financial statements.
- To enable the learners to understand, develop and apply the techniques of Management Accounting in the financial decision making in the business corporate.
- To make the Students develop competence with their usage in managerial decision making and control.

🚩 Course Outcomes:

On completion of this course, the student should be able to

- Students will be familiar with the conceptual knowledge of Management Accounting.
- Critically analyze and provide recommendations to improve the operations of organizations through the application of Management Accounting techniques.
- Demonstrate mastery of costing system, cost management system, budgeting systems and performance measurement systems.

Unit- 1 : Financial Statements Analysis

15 Hours

Introduction to Financial Statements, Financial Statements Analysis, Methodical Presentation of Financial Statements Analysis, Techniques/ Tools of Financial Statements Analysis.

Unit- 2 : Funds Flow Statements

15 Hours

Introduction, Meaning and Definition, Objectives, Limitations, Procedure of preparing Funds Flow Statements, Statement of Changes in Working Capital, Formats of Funds Flow Statements (New Format- Vertical Format also) Parties Interested in Funds Flow Statements.

Unit- 3 : Cash Flow Statements

15 Hours

Introduction of Cash Flow Statements, Meaning, purpose and Uses of Cash Flow, Structure of Cash Flow Statements, Treatment of some Typical Items, Formats of Cash Flow Statements (New Format- Vertical Format), Procedure for preparing Cash Flow Statements Practical Problems, Limitations of Cash Flow Statements, Comparison between Cash Flow Statement and Funds Flow Statement, The Formats of Funds Flow Statement and Cash Flow Statements are Prepare According to the Companies Act 2013 that is in Vertical Format.

Unit- 4 : Responsibility accounting

15 Hours

Introduction, Definition, Role, Process, Responsibility Centers, Importance and Problems on Responsibility Accounting

Reference Books:-

- Maheshwari , S.N.: Accounting for Management and Control
- Jain and Khan: Management Accounting
- Financial Management, Vikas Publishing House
- Periasamy,P.: Financial, Cost and Management Accounting

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Semester:	II / VIII	Assessment and Evaluation Pattern			L/W*	Credits
Paper Category:	Accounting Mandatory Paper-22/ Costing Mandatory Paper- 22	ESE*	ISE*	Total		
Paper Name:	Financial Management – II	30	20	50	2	2
Paper Code:	23MCOMA124					

✚ **Course Objectives:**

- This course is designed to impart knowledge regarding concepts of Financial Management.
- To make the students capable of taking decisions concerning management of finance.

✚ **Course Outcomes:**

On completion of this course, the student should be able to

- understand basic concepts of financial management
- apply these concepts in practical situations
- take basic financial decisions required in an organization

Unit- 1 : Leverages

15 Hours

Introduction, Risk, Operating Leverages, Financial Leverages, Total Leverages, Including Practical Problems.

Unit- 2 : Dividend Policy

15 Hours

Introduction, Various Dividend Policies, Dividend Theories- Walter Model, Gordon Model, Modigliani & Miller Approach.

Reference Books:-

- Financial Management: P. C. Tulsian & Bharat Tulsian
- Financial Management: M Y Khan & P K Jain
- Financial Management: Periasamy P.
- Financial Management Theory, Concepts and Problems: R, P Rustagi

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S. A. P. D. J. Pathshala's

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PROGRAMME: M. COM –I P G Diploma Level / B.COM. - IV, Level - 6.0 U G Degree with Honors

Semester:	II / VIII	Assessment and Evaluation Pattern			L/W*	Credits
Paper Category:	Elective Paper-4	ESE*	ISE*	Total		
Paper Name:	Direct and Indirect Taxation II	60	40	100	4	4
Paper Code:	23MCOML121					

Course Objectives:

The course aims to

- imparting advanced level knowledge about Direct and Indirect Taxes
- develop rational approach towards taxation system in India, which will be helpful to them in their professional careers.

Course Outcomes:

On completion of this course, the student should be able to

- have knowledge about various provisions of Direct and Indirect Taxes
- apply their theoretical knowledge to the practical situations

Unit- 1 : Introduction to GST, Various concepts in GST

15 Hours

Concept of indirect taxes, need for GST, benefits of GST, Silent features of GST, concept of supply, composite and mixed supply charge of GST, composition scheme under GST, exemption from GST, place of supply

Unit- 2 : Time and value of supply, input tax credit

15 Hours

Time of supply of goods and of services , value of supply – inclusions and exclusions from value of supply, special cases for determination of value of supply viz. services by foreign exchange dealers, travel agent, life insurance business, second hand goods dealer; Eligibility and conditions for taking input tax credit, blocked credit

Unit- 3 : Registration under GST

15 Hours

Advantages of taking registration under GST, requirement and exemption from Registration, procedure for registration, cancellation and revocation of cancellation of registration certificates

Unit- 4 : Documentation under GST, Accounts and records under GST

15 Hours

Various provisions with respect to tax invoice, credit and debit notes, time limit, bill of material, e-way bill, Accounts and records to be maintained by registered person, option to maintain accounts and records in electronics form, period of retention of accounts manner of maintenance of accounts and records

Reference Books:

- 1) Practical Approach to Direct and Indirect Taxes – Dr. Girish Ahuja and Dr. Ravi Gupta
- 2) Comprehensive Guide to Indirect Tax Laws – Dr, Vandana Bangar and Dr. Yogendra Bangar
- 3) GST Ready Reckoner – V. S. Datey
- 4) Indirect Taxes for CA Inter and Final – CA. G. Sekar
- 5) The website of The Institute of Chartered Accountants of India viz. boslive.icai.org

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NEP Curriculum, w.e.f. July 2023

PROGRAMME: M.COM. - I

Semester:	II	Assessment and Evaluation Pattern			L/W*	Credits
Paper Category:	OJT	ESE*	ISE*	Total	4	4
Paper Name:	OJT on Major Subject	60	40	100		
Paper Code:	23MCOOJ121					

Q. No. 4: Long Problems:

12 Marks

A.

OR

B.

Q. No. 5: Long Problems:

12 Marks

A.

OR

B.

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Q. No. 4: Long Answer Questions

12 Marks

A.

OR

B.

Q. No. 5: Long Answer Questions

12 Marks

A.

OR

B.

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