

**Shri AillakPannalalDigambar Jain Pathshala's  
Employees Credit Co-Operative Society Ltd., Solapur**

**Date of Incorporation:- 13/08/1965**

Number of Members (As on 31<sup>st</sup> March, 2020):-

<b>Permenant</b>	<b>Nominal</b>	<b>Retired</b>	<b>Total</b>
<b>370</b>	<b>28</b>	<b>Nominal 94</b>	<b>492</b>

Share Capital as on 31<sup>st</sup> March 2020 Rs. 2,19,62,000

Reserve Fund as on 31<sup>st</sup> March 2020:- Rs. 1,06,05,849

Total Deposits as on 31<sup>st</sup> March 2020:- Rs. 14,47,22,462

Total Investments as on 31<sup>st</sup> March 2020:- Rs. 11,50,26,503

Types of Loans:-

1. Long Term Loan (Maximum Limit Rs. 12,00,000)
2. Personal Loan (Maximum Limit Rs. 100,000)
3. Emergency Loan (Maximum Limit Rs. 25,000)
4. Educational Loan (Maximum Limit Actual Fees or Rs. 2,00,000 whichever is higher)
5. Loan against Fixed Deposit (Maximum Limit 80% of the Fixed Deposit Amount)

**Loan Disbursed during the Year 2019-20**

Sr. No.	Type of Loan	Amount
1)	Long Term Loan	3,13,60,000
2)	Personal Loan	37,20,000
3)	Emergency Loan	11,01,000
4)	Educational Loan	4,30,000
5)	Loan against Fixed Deposit	9,00,000

**Rate of Interest:-**

- 1 For Long Term, Personal & Emergency Loan:- 12% P.a. (Reducing)
- 2 For Educational Loan:- 11% P.a. (Reducing)
- 3 For Loan against Fixed Deposit:-2% more than the actual rate of Interest of Fixed Deposit.

**Members Welfare Scheme:-**

Death benefit of up to Rs. 8 Lakhs (only in case of natural death).

**Members Welfare Fund Scheme:-**

Reimbursement of up to Rs. 5,000 towards medical expenditure if a member is hospitalized.

**Other Achievements:-**

1. 100% Recovery from Salary
2. 0% NPA
3. "A" Grade since last 38 Years.

**List of Directors:**

<b>Sr. No.</b>	<b>Name of Director</b>	<b>Designation</b>
1	Mr. Pradip P. Pandit	Chairman
2	Dr. Satyajeet K. Shah	Secretary
3	Dr. Pankaj P. Dolas	Director
4	Mr. Ashitosh M. Shah	Director
5	Dr. Satish S. Kashid	Director
6	Dr. Sidram N. Salawade	Director
7	Mr. Rajesh V. Argiddi	Director
8	Mr. Sachin C. Deshmukh	Director
9	Mr. Shailesh J. Pangal	Director
10	Dr. Mrs. Urmila Y. Bodhe	Director
11	Mrs. Varsha R. Karkamkar (Shah)	Director
12	Adv. UmeshMarathe	Expert Director