



Shri. A. P. D. Jain Pathashala's
Jain-Minority Institute

Hirachand Nemchand College of Commerce, Solapur Autonomous College

(Affiliated to P. A. H. Solapur University, Solapur)

Seth Walchand Hirachand Marg, Ashok Chowk, Solapur- 413 006

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Website: www.hnccsolapur.org
Jr. College Index No.: J 24.09.004
Udise- 27301300601

Welfare Measures for Teaching and non-Teaching Staff

- **Credit Cooperative Society:**

Shri AillakPannalalDigambar Jain Pathshala's Employees Credit Co-Operative Society Ltd., Solapur

Date of Incorporation:- 13/08/1965

Number of Members (As on 31st March, 2024):-

Permenant	Nominal	Retired Nominal	Total
329	04	-	333

Share Capital as on 31st March 2024 Rs. 2,21,82,000

Reserve Fund as on 31st March 2024:- Rs. 1,48,16,520.63

Total Deposits as on 31st March 2024:- Rs. 9,30,48,063

Total Investments as on 31st March 2024:- Rs. 8,37,41,140

Types of Loans:-

1. Long Term Loan (Maximum Limit Rs. 15,00,000)
2. Personal Loan (Maximum Limit Rs. 1750,00)
3. Emergency Loan (Maximum Limit Rs. 40,000)
4. Educational Loan (Maximum Limit Actual Fees or Rs. 3,00,000 whichever is higher)
5. Loan against Fixed Deposit (Maximum Limit 80% of the Fixed Deposit Amount)

Loan Disbursed during the Year 2022-23

Sr. No.	Type of Loan	Amount
1)	Long Term Loan	2,29,77,000.00
2)	Personal Loan	59,04,00.00
3)	Emergency Loan	11,55,000.00
4)	Educational Loan	14,96,500.00
5)	Loan against Fixed Deposit	1,25,000.00



Rate of Interest:-

1 For Long Term, Personal & Emergency Loan:- 10.80% P.a. (Reducing)

2 For Educational Loan:- 9.% P.a. (Reducing)

3 For Loan against Fixed Deposit:-2% more than the actual rate of Interest of Fixed Deposit.

Members Welfare Scheme:-

Death benefit of up to Rs. 8 Lakhs (only in case of natural death).

Members Welfare Fund Scheme:-

Reimbursement of up to Rs. 5,000 towards medical expenditure if a member is hospitalized.

Other Achievements:-

1. 100% Recovery from Salary
2. 0% NPA
3. "A" Grade since last 40 Years.

List of Directors:

Sr. No.	Name of Director	Designation
1	Dr. Satyajeet K. Shah	Chairman
2	Dr. Santosh V. Koti	Vice-Chairman
3	Dr. Ashwin K. Bondarde	Secretary
4	Mr. Ashitosh M. Shah	Director
5	Dr. Vipul H. Kondekar	Director
6	Dr. Adinath G. Devsale	Director
7	Mr. Tanay R. Gandhi	Director
8	Mr. Sanjay M. Math	Director
9	Mr. Nagnath I. Dhaygode	Director
10	Mr. Bhagwan D. Khurgaonkar	Director
11	Mrs. Shirisharani S. Kudal	Women Director
12	Mrs. Rashmi K. Dixit	Women Director




Principal
N. H. College Of Commerce
Solapur.

- **Infrastructure Facilities:**



Play Ground available for students and staff (teaching and non-teaching)



Gymkhana



Indoor Games

